



Don't be overwhelmed by your loan modification workload

A typical foreclosure can result in up to \$80,000 in losses for the homeowner, lender, local government, and neighbors whose homes fall in value.

(Congress Joint Economic Committee; April, 2007)

Automate it—from customized compliance documentation to secure delivery

We don't have to tell you that loan modifications are a big necessity in today's mortgage industry. It's all over the news, all over the country, and in our minds on a daily basis. When you're working with customers who need a modified loan to keep their homes, you want to make it as painless for them, and for you, as possible.

It's not an easy task. For many financial institutions, loan modifications are becoming backlogged with manual processes. It's the beginning of a vicious cycle: the longer those accounts lay dormant, the deeper your borrowers go into default and the less likely they'll even answer their phone. With long turn times, the borrower's situation continues to deteriorate and further weakens, thereby making them less likely to qualify for a refinance or loan modification. But, it doesn't have to be that way.

Relief is in sight!

Instead of manual creation and processing of your loan modifications, you can automate your entire program with regulatory compliance built right in! On the forefront of loan modification best practices, our Loan Modification Solutions simplify and accelerate your document creation, completion, and delivery (including backup paper fulfillment).

Our complete and standardized library of loan modification documents can be customized to your individual business and workflow needs. And with the robust systematic edit-management capabilities, you rest assured that your modification documentation is accurate and consistent—regardless of your customer's situation:

- Standardized Agreement—FNMA base templates, enhanced to support notary and recording requirements
- Customized Agreements—based on your policies, processes, and case situations
- Customized Packages—including Truth-in-Lending, Good Faith Estimate, and federal and state disclosures

Structured with our widely trusted Wolters Kluwer Financial Services compliance knowledge and experience, our Loan Modification Solutions get you the right documents for the appropriate situation—on demand—plus, they can be sent to the right people with minimized errors and secure delivery.

See reverse side for more information

Loan Modification Solutions

Automated documentation with secure online delivery

Leveraging our secure electronic delivery technology, the correct forms and disclosures can be quickly and securely delivered directly to your borrower within a user-friendly, lender branded workflow. And, the borrower can then e-consent or e-sign your loan modification package for prompt turnaround.

With instant view notifications and built-in reporting capabilities, you can quickly confirm exact dates and times the package is sent, received, and viewed; supplying valuable status updates and information critical to meeting service objectives.

And, if your borrower opts out of the electronic delivery, the document package automatically gets sent to a secure and SAS 70-certified print fulfillment center at Wolters Kluwer Financial Services' operations center, where the package is printed and mailed to the borrower.

Get your program up and running quickly

You need to be as proactive as you can be to avoid foreclosures and keep borrowers in their homes. Our Loan Modification Solutions are up and running quickly with customized implementation to help you rapidly develop or enhance your loan modification program.

For more information, or to request a best-practices document, please visit our web site at **www.WoltersKluwerFS.com/loanmod** or contact your Wolters Kluwer Financial Services Account Executive.

About Wolters Kluwer Financial Services

Wolters Kluwer Financial Services is the leading provider of regulatory compliance solutions and services for banking, mortgage, indirect lending, securities, and insurance. Visit www.WoltersKluwerFS.com.

